TRUTH-IN-SAVINGS DISCLOSURE

_____ HSA SHARE CERTIFICATE

☐ **HSA Share Certificate:** The dividend rate on your term share account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

Compounding frequency - Dividends will be compounded every month.

Crediting frequency - Dividends will be credited to your account every month.

Dividend period - For this account type, the dividend period is monthly.

Minimum balance requirements:

The minimum balance required to open this account is $ _____.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity.

Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. Any withdrawal of principal will reduce earnings.

You can only withdraw dividends credited in the term before maturity of that term. You can withdraw dividends only on the crediting dates.

Time requirements - Your account will mature _____ .

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of less than one year:
  The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of one year but less than two years:
  The penalty we may impose will equal 180 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of two years but less than three years:
  The penalty we may impose will equal 270 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of three years but less than seven years:
  The penalty we may impose will equal 365 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of seven years or more:
  The penalty we may impose will equal 730 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan. Standard IRS regulations apply, consult your tax advisor.

Withdrawal of dividends prior to maturity - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

☐ **Automatically renewable account -** This account will automatically renew at maturity. This account will renew as a _____ month HSA Share Certificate. The dividend rate will be the same rate offered on new HSA Share Certificates for the above term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned above) or we receive written notice from you within the grace period mentioned above. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in an HSA dividend-bearing account.

☐ **Non-automatically renewable account -** This account will not automatically renew at maturity. If either you or we prevent renewal, your funds will be placed in an HSA dividend-bearing account.

_____ IRA SHARE CERTIFICATE

Rate Information:

☐ **IRA Share Certificate:** The dividend rate on your term share account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

Compounding frequency - Dividends will be compounded every month.

Crediting frequency - Dividends will be credited to your account every month.

Dividend period - For this account type, the dividend period is monthly.

Minimum balance requirements:

The minimum balance required to open this account is $_____ .

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You **may** make withdrawals of principal from your account before maturity.

Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. Any withdrawal of principal will reduce earnings.

You can only withdraw dividends credited in the term before maturity of that term. You can withdraw dividends only on the crediting dates.

Time requirements - Your account will mature _____ .

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of less than one year:
  The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of one year but less than two years:
  The penalty we may impose will equal 180 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of two years but less than three years:
  The penalty we may impose will equal 270 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of three years but less than seven years:
  The penalty we may impose will equal 365 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of seven years or more:
  The penalty we may impose will equal 730 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan. Standard IRS regulations apply, consult your tax advisor.

For any account which earns a dividend rate that may vary from time to time during the term, the dividend rate we will use to calculate this early withdrawal penalty will be the dividend rate in effect at the time of the withdrawal.

Withdrawal of dividends prior to maturity - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

☐ **Automatically renewable account -** This account will automatically renew at maturity. This account will renew as a _____ month IRA Share Certificate. The dividend rate will be the same rate offered on new IRA Share Certificates for the above term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned above) or we receive written notice from you within the grace period mentioned above. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in an IRA dividend-bearing account.

☐ **Non-automatically renewable account -** This account will not automatically renew at maturity. If you do not renew the account, your funds will be placed in an IRA dividend-bearing account.

_____ SHARE CERTIFICATE

Rate Information:

☐ **Share Certificate:** The dividend rate on your term share account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

Compounding frequency - Unless otherwise paid, dividends will be compounded every month.

Crediting frequency - Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.

Dividend period - For this account type, the dividend period is monthly.

Minimum balance requirements:

The minimum balance required to open this account is $_____.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make additions into the account until the maturity date stated on the account.

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You may make withdrawals of principal from your account before maturity.

Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

You can only withdraw dividends credited in the term before maturity of that term. You can withdraw dividends only on the crediting dates.

Time requirements - Your account will mature _____ .

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of less than one year:
  The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of one year but less than two years:
  The penalty we may impose will equal 180 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of two years but less than three years:
  The penalty we may impose will equal 270 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of three years but less than seven years:
  The penalty we may impose will equal 365 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of seven years or more:
  The penalty we may impose will equal 730 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan. For any account which earns a dividend rate that may vary from time to time during the term, the dividend rate we will use to calculate this early withdrawal penalty will be the dividend rate in effect at the time of the withdrawal.

Withdrawal of dividends prior to maturity - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

☐ **Automatically renewable account -** This account will automatically renew at maturity. This account will renew as a _____ month Share Certificate. The dividend rate will be the same rate offered on new Share Certificates for the above term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned above) or we receive written notice from you within the grace period mentioned above. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account.

☐ **Non-automatically renewable account -** This account will not automatically renew at maturity. If you do not renew the account, your funds will be placed in a dividend-bearing account.

_____ STUDENT SHARE CERTIFICATE

Rate Information - The dividend rate on your term share account is _____% with an annual percentage yield of _____%. You will be paid this rate until first maturity.

Compounding frequency - Unless otherwise paid, dividends will be compounded every month.

Crediting frequency - Dividends will be credited to your account every month. Alternatively, you may choose to have dividends paid to you or to another account every month rather than credited to this account.

Dividend period - For this account type, the dividend period is monthly.

Minimum balance requirements:

The minimum balance required to open this account is $25.00.

Age Requirement: You must be less than 18 years of age or a full-time student age 23 or younger. We may request annual proof of full-time student status.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

You may make unlimited additions into your account.

There are no limitations on the frequency or timing of additions, except that no additions can be made in the last seven days before maturity.

You may make withdrawals of principal from your account before maturity for educational purposes without a penalty. Principal withdrawn before maturity not used for educational purposes is included in the amount subject to early withdrawal penalty.

You can only withdraw dividends before maturity if you make arrangements with us for periodic payments of dividends in lieu of crediting.

Time requirements - Your account will mature _____ .

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

- If your account has an original maturity of less than one year:
  The penalty we may impose will equal 90 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of one year but less than two years:
  The penalty we may impose will equal 180 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of two years but less than three years:
  The penalty we may impose will equal 270 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of three years but less than seven years:
  The penalty we may impose will equal 365 days dividends on the amount withdrawn subject to penalty.
- If your account has an original maturity of seven years or more:
  The penalty we may impose will equal 730 days dividends on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of dividends prior to maturity - The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

☐ **Automatically renewable account -** This account will automatically renew at maturity. This account will renew as a 12 month Student Share Certificate. The dividend rate will be the same rate offered on new Student Share Certificates for the above term. You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned above) or we receive written notice from you within the grace period mentioned above.

We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, your funds will be placed in a dividend-bearing account.

There is no grace period following the maturity of this account during which you may withdraw the funds without being charged an early withdrawal penalty.

☐ **Non-automatically renewable account -** This account will not automatically renew at maturity. If you do not renew the account, your funds will be placed in a dividend-bearing account.

_____ SAVE TO WIN SHARE CERTIFICATE

Each Save to Win® Certificate requires an initial deposit of $25.00 and account holders may make additional deposits into that certificate throughout its term. The initial deposit and all subsequent deposits mature 12 months after the date that the initial deposit is made. Each account holder is limited to one Save to Win® Certificate.

Dividend Rate: The dividend rate is _____% with an Annual Percentage Yield (APY) of _____%. You will be paid this rate until first maturity.

Rate Information: The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and frequency of compounding for an annual period. For all Save to Win accounts, the dividend rate and APY are fixed and will be in effect for the initial term of the accounts. For accounts subject to dividends, compounding the APY is based on an assumption that interest will remain on deposit until maturity. Dividends will not be paid if the account is closed at any time prior to maturity. Withdrawals will reduce earnings.

Compounding and crediting: Dividends on the 12-Month Save to Win® Certificate will be compounded and credited monthly to the certificate.

Minimum balance requirements: The minimum balance requirement for the certificate is **$25.00** and account holders must also maintain a regular share account with a minimum balance of **$5.00**.

Daily balance computation method: Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits: Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity): During the term of the Save to Win® Certificate, account holders will be allowed to make one withdrawal from the account, with a $25.00 penalty to be assessed at the time of withdrawal. If the early withdrawal reduces the principal below the minimum balance, or if a second withdrawal is performed in the 12-month term, the certificate will be closed. The credit union will deduct from the principal amount to cover the penalty.

Exceptions to Early Withdrawal Penalties: In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.

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Transaction Limitations: Additional deposits are allowed during the term of this certificate. For every $25.00 increase in month over month balance, the certificate owner will earn one entry (up to 10 entries per month/30 entries per quarter) into the savings raffle. The Savings Promotion Raffle begins on **January 1, 2024 and ends December 31, 2024**; however certificates will mature 12 months after account opening. The Official Rules can be found online at www.savetowin.org and are provided upon opening the certificate.

Time requirements - Your account will mature _____.

Renewal policy: This account type will automatically renew at maturity if the balance in the Save to Win is greater than $25.00. The certificate will renew as a 12-month Save to Win® Certificate, with the APY being what is stated as our current 12 month rate. If the balance in the certificate is less than $25.00, or if account holders choose not to renew the certificate, the funds will be transferred to the account holder's regular savings account at the credit union. You will receive a notice from the credit union **30 days** prior to your certificate's maturity. You will have a ten (10) calendar day grace period after maturity to withdraw funds without being charged an early withdrawal penalty.

COMMON FEATURES

Share Certificates may not be pledged, transferred, or assigned to any other party.

Bylaw requirements:

If you do not complete payment of one share ($5.00 per share) in a savings account within six months of admission to membership, or within six months of the increase in the par value of one share, you may be terminated from membership immediately.

If the balance in a savings account falls below the par value of one share, and you do not increase the balance to at least the par value of one share within six months of the reduction, you may be terminated from membership at the end of the six month period.

Transaction limitation - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit or demand deposit, or from any other savings account as defined by Regulation D.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. (This disclosure further explains the dividend feature of your non-term share account(s).)

National Credit Union Share Insurance Fund - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Excess Share Insurance - In addition to federal insurance coverage provided by the NCUA, qualifying member accounts have additional private insurance through Excess Share Insurance.

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P.O. BOX 26501
INDIANAPOLIS, INDIANA 46226-0501
1-800-47-FCFCU
(317) 916-7700

ESI Excess Share Insurance

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government
NCUA
National Credit Union Administration, a U.S. Government Agency

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